MBA 702: Financial and Managerial Accounting for MBA’s
Fall 2018

INSTRUCTOR INFORMATION
Instructor: Lijun (Gillian) Lei, Ph.D., CPA
Office: 339 Bryan
Email: l_lei2@uncg.edu
Office Hours: 1:30 p.m.-3:00 p.m., Monday and Wednesday, or by appointment

COURSE INFORMATION
Class time: 6:30-9:20 p.m., Wednesday
Location: Bryan Building 105
Credits: 3
Prerequisites: None

CATALOG DESCRIPTION
This course provides students with an introduction to financial and managerial accounting. Topics covered include financial statements, financial analysis of those statements, cost accounting, and accounting’s role in managerial decision-making.

TEXTBOOK

MyBusinessCourse WEBSITE ACCESS
The access code to the website should come with the textbook or can be purchased separately. The course ID is 9533-4300-6907. Go to https://mybusinesscourse.com/?code=9533-4300-6907 to enroll in the course.

CANVAS
The learning management system used in this course is Canvas. Information about the course including the syllabus, tentative schedule, and instructor’s office hours can be found on Canvas.

STUDENT LEARNING OUTCOMES
Upon successful completion of this course students will be able to:
1. Calculate key financial ratios taken from financial statements in order to assess the liquidity, profitability, and solvency of private sector corporations.
2. Interpret key financial ratios taken from financial statements in order to assess the liquidity, profitability, and solvency of private sector corporations.
3. Explain key terms in accounting vocabulary.
4. Interpret accounting information in the context of the regulatory structure in which
accounting and auditing operate.

5. Explain verbally and in writing the basic aspects of accounting’s role in corporate governance. These aspects include the provision of audits, the monitoring of performance, the budgetary planning process, and the structure of internal control systems.

6. Solve basic problems in costing.

TEACHING METHODS AND ASSIGNMENTS FOR ACHIEVING STUDENT LEARNING OUTCOMES

This course combines lectures with a variety of tasks that students must perform well. These tasks include computational, conceptual, and case-based homework assignments, examinations, a project involving a company that is publicly traded in which students evaluate the accounting choices and policies of that company and a budgeting project.

For the public company project, the company chosen must be a public company. A student’s evaluation will be based primarily on financial statement analyses performed based on information that the company provides in its 10-K report, its annual financial statement filing with the Securities and Exchange Commission, or other sources. Students can learn how to access this filing by reading the tutorial available at http://www.sec.gov/edgar/quickedgar.htm

Assigned homework is to be completed according to the date schedule presented below. There is homework for each of the 12 units listed in this syllabus. Some units may contain information from 2 modules (chapters). All homework must be submitted through the homework software site. Manual homework will not be accepted for grading.

EVALUATION AND GRADING:
The following criteria will apply to the grading of assignments.

A: Work that demonstrates not only a clear understanding of the material under study, but also a superior ability to utilize that material in the assignment. All criteria are met. The student’s work goes beyond the task and contains additional, unexpected or outstanding features.

B: Work that demonstrates a good understanding of the material under study, and utilizes the material well in the assignment. The student meets the assignment criteria, with few errors or omissions.

C: Work that minimally demonstrates a basic or technical understanding of the material under study, and uses some relevant material in the assignment. Work may not address one or more criteria or may not accomplish what was asked.

F: Work that is incomplete, inappropriate and/or shows little or no comprehension of the material under study.

Students who pass this course will have demonstrated to the instructor that they are in a position to both (1) master subsequent coursework in accounting, finance, and other areas
which depend upon a basic though solid mastery of skills and concepts which are central to accounting at an introductory level; and, (2) be capable of entering the managerial workforce armed with the skills and understandings of accounting that managerial labor markets would expect of an entry-level holder of a post-baccalaureate degree, diploma, or certificate in a business-related field. The instructor’s satisfaction with these competencies will be measured through a mid-term exam and a final exam as well as grading of the assignments indicated previously. These exams and assignments will include quantitative measurement of student performance in computational, short-answer, and essay tasks. The type of task will be matched to the specifics of each learning objective. For example, financial ratios demand computational assessment, vocabulary mastery demands short-answer assessment, and institutional and conceptual issues lend themselves to essay-based assessment.

Grades will be assigned according to the following scale:

93-100% yields an A in the course;
90-92.99% yields an A- in the course;
87-89.99% yields a B+ in the course;
83-86.99% yields a B in the course;
80-82.99% yields a B- in the course;
70-79.99% yields a C in the course; and,
69.99% or less yields an F in the course.
(Note that no grades of D are given in graduate classes).

The final course grades indicated above will be calculated as follows:

<table>
<thead>
<tr>
<th>Assignment</th>
<th>Percentage of Final Grade</th>
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<tbody>
<tr>
<td>Midterm exam</td>
<td>15% of final grade</td>
</tr>
<tr>
<td>Final exam</td>
<td>20% of final grade</td>
</tr>
<tr>
<td>Quiz 1</td>
<td>10% of final grade</td>
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<tr>
<td>Quiz 2</td>
<td>10% of final grade</td>
</tr>
<tr>
<td>Public company project</td>
<td>20% of final grade</td>
</tr>
<tr>
<td>Budgeting project</td>
<td>10% of final grade</td>
</tr>
<tr>
<td>Homework</td>
<td>15% of final grade</td>
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</tbody>
</table>

During the semester, test grades will be posted on the course site and homework grades are posted on the myBusinessCourse website as they are completed. If a student feels there has been an error in the recording of a grade, he/she has three days from the day the grade was posted to bring the error to my attention.

**ATTENDANCE**
This course will require a commitment on students’ part to be successful. Accounting is a subject that is dependent on the understanding of earlier material to be able to understand later material in the course. Build a solid foundation of accounting knowledge early in the course and the later topics will be much easier to understand.
EXAMINATIONS AND QUIZZES
There will be a midterm exam and a final exam. The midterm exam will be given from 7:00 p.m. to 9:00 p.m. on October 10, 2018. The final exam will be given from 7:00 p.m. to 9:00 p.m. on December 5, 2018. The room assignment will be announced in class at a later date and will be posted on Canvas. The two quizzes will be given on September 19, 2018 and November 14, 2018 in class.

If a student has a regularly scheduled class which conflicts with the exams or quizzes, he/she MUST send an email to the instructor requesting an alternate time. In the email, the student must specify the name of the conflicting course and the time it is held. The student must send the email within the first two weeks of the semester—by August 31. After August 31, changes will be made ONLY for documented emergencies and illness.

MAKEUP EXAM
Makeup exams or quizzes will ONLY be given if a student is taking another class that meets during the scheduled exam time, a student is an athlete and has a required athletic event on the exam date, or a student has a documented family emergency or medical condition. Medical conditions or other circumstances that cause a student to miss a scheduled exam must be documented and approved by the Dean of Students Office. The instructor retains final authority to determine if the absence is justified and whether the student can take a makeup exam.

EXAM POLICIES
1. Students must take the exam in the room indicated by the instructor.
2. Students must bring their student ID to each exam.
3. Calculators will be allowed during exams.
4. Students are not allowed to copy, duplicate or photograph exams. Doing so will be considered a violation of the honor code.
5. Cell phones and other electronic devices must be turned off and put away in book bags, back packs, or purses. If a proctor sees a student with a cell phone or hears a cell phone ring during an exam, the proctor will ask the student to turn the cell phone off and put it away. If the student does not do this, the proctor has the right to put the cell phone in a secure place until the student has turned in his/her exam.
6. Exam grades are based on what students mark on the op scan/answer sheet— not what is marked in the exam booklet. A student will not get credit for a question answered correctly in the exam booklet but incorrectly on the op scan/answer sheet.
7. If a student believes there is an error in the grading of his/her exam, he/she has one week from the date grades are available to request that the exam be re-graded. Exams will not be re-graded after a week.
8. Students may not keep their exams. Exams must be returned to the instructor.

SPECIAL ACCOMMODATIONS
Students who require special accommodations for exams should submit the Faculty Notification Letter no later than the second week of classes. All students requiring special accommodations for exams must take their exams at the Office of Accessibility Resources and Services (OARS). Initiating the testing accommodation procedure is the responsibility of the student.
HOMEWORK ASSIGNMENTS
An online system called myBusinessCourse will be used to handle the submission and grading of all homework assignments. The dates on which assignments will be available for online completion are indicated at the myBusinessCourse Web site. Because these assignment questions are auto-graded, students must format their responses precisely as instructed in each question. It is students’ responsibility to make sure that the homework is completed and submitted prior to the deadline. No work is accepted after the deadline. Students are limited to 5 attempts (“submits”) per homework assignment. Students also have unlimited opportunities to “check your work” over the five official attempts. The highest score earned on all attempts will be used to calculate the final homework grade. In addition, there is a total of 627.7 homework points but students only need to earn 565 points to achieve 100% for the semester. If a student earns more than 565 points, these do not count as extra credit. Once a student earns 565 points, no more points are counted towards his/her homework grade. DO NOT wait until the evening the homework assignment is due to start working on it. Homework deadlines are strictly observed. Extensions on homework are not given to students who are having problems with their computers. If a student’s computer is not working properly, plan on completing the homework in a computer lab. Going out of town and not having access to a computer is also not a valid excuse for receiving an extension on a homework assignment.

ACADEMIC INTEGRITY POLICY
Students are responsible for becoming familiar with the Academic Integrity Policy in all its aspects and for indicating their knowledge and acceptance of the Policy by signing the Academic Integrity pledge on all major work submitted for the course. Specific information on the Academic Integrity Policy may be found on the UNCG web site at https://drive.google.com/file/d/0B0rFGGhJvbDHUExSZmFFaWFmb00/view. Students are responsible for knowing what plagiarism is and avoiding it. Please refer to the faculty and student guidelines for general expectations for this class:
http://bae.uncg.edu/assets/faculty_student_guidelines.pdf
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<thead>
<tr>
<th>Unit</th>
<th>Date</th>
<th>Topics</th>
<th>Homework</th>
<th>Due</th>
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| 1    | Aug 15 | Intro to Accounting for MBAs (Modules 1 and 14)  
1. Demand and supply for financial accounting information  
2. Differences between financial accounting and managerial accounting  
3. Introduction to financial statements  
4. Introduction to managerial accounting | M1.25, M1.28, E1.34, P1.52, M14.13 | Aug 21 |
| 2    | Aug 22 | Introduction to Transaction Analysis (Module 2)  
1. Balance sheet: assets, liabilities, and equity  
2. Income statement: recognizing revenues and expenses  
3. Statement of cash flows | M2.20, E2.27, E2.31, E2.33, P2.38 | Aug 28 |
| 3    | Aug 29 | Constructing Financial Statements (Module 3)  
1. Basics of accounting  
2. Accounting cycle | P3.57, M3.18, E3.39, P3.51 | Sep 4 |
| 4    | Sep 5 | Interpreting and Analyzing Financial Statements (Module 4 and 24)  
1. EPS and diluted EPS  
2. Return on equity (ROE)  
3. Return on investment (ROI)  
4. Residual income  
5. Return on assets (ROA)  
6. Operating asset ratios  
7. Operating efficiency ratios  
8. Liquidity ratios  
| 5    | Sep 12 | Operating Income (Module 5 and 6)  
1. Revenue recognition  
2. Research and development expense  
3. Tax expense  
4. Restructuring charges and Discontinued operation | E5.34, P6.39, P5.52 | Sep 18 |
| 6    | Sep 19 | Quiz 1 (6:30 p.m.-7:00 p.m.)  
Operating Assets (Module 5 and 6)  
1. Account receivables  
2. Inventory  
3. Property, plant and equipment | E5.41, E5.43, E6.23, E6.27 | Sep 25 |
# TENTATIVE COURSE OUTLINE AND ASSIGNMENTS

<table>
<thead>
<tr>
<th>Unit</th>
<th>Date</th>
<th>Topics</th>
<th>Homework</th>
<th>Due</th>
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<tbody>
<tr>
<td></td>
<td>Oct 10</td>
<td><strong>Midterm exam (7:00 p.m.-9:00 p.m.)</strong></td>
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<td></td>
<td>Oct 17</td>
<td>Presentation</td>
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<td>Oct 24</td>
<td>Presentation</td>
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<td></td>
<td><strong>Public company project report</strong></td>
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<td>Oct 24</td>
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<tr>
<td>Unit</td>
<td>Date</td>
<td>Topics</td>
<td>Homework</td>
<td>Due</td>
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<td>Nov 21</td>
<td>No Class (Thanksgiving)</td>
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<td>Budgeting project</td>
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<td>Nov 28</td>
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| 12   | Nov 28 | Performance evaluation and Analytics (Modules 23 and 24)  
1. Responsibility center  
2. Variance analysis for direct material and direct labor  
3. Investment center evaluation  
|      | Dec 5 | Final exam (7:00 p.m.-9:00 p.m.) | | |