INSTRUCTOR INFORMATION
Instructor: Erik M. Harvey
Office: 322 Bryan
Email: emharve2@uncg.edu
Office Hours: Via email or by appointment

COURSE INFORMATION
Class time: ONLINE
Location: ONLINE
Credits: 3
Prerequisites: Grade of B- or better in ACC 420

CATALOG DESCRIPTION
Principles and procedures involved in determining federal estate tax; tax planning using gifts and trusts.

TEXTBOOK
(Other Texts Used in Tax classes at UNCG may be used, but the Student is responsible for any differences)


OPTIONAL: FEDERAL INCOME TAXATION of DECEDEnts, ESTATES, and TRUSTS, By David Berek, Published by Wolters Kluwer Copyright © 2017. ISBN 978-0-8080-4427-1

CANVAS
The learning management system used in this course is Canvas. Information about the course including the syllabus, tentative schedule, and instructor’s office hours can be found on Canvas. Further, all “Modules” containing Videos, Lectures, and Homework shall be available on Canvas. Finally, all Quizzes, Projects, and Exams will be available through Canvas.

TECHNOLOGY REQUIREMENTS
Students must have an ability to perform tasks using:
1. Internet
2. Canvas
3. Microsoft Word or other word processing program
4. Email
STUDENT LEARNING OUTCOMES
Upon successful completion of this course students will be able to:
1. Identify and calculate transfers subject to the Gift Tax, inter vivos gifts, and understanding the Unified Credit System.
2. Perform key functions in preparing for the Estate Tax, including valuation, deduction, and liquidity issues.
3. Perform key functions in preparing for Trust Tax liability, including simple trusts, complex trusts, special needs trusts and grantor trusts.
4. Explain and interpret the Generation Skipping Tax and its planning consequences.
5. Explain verbally and in writing the basic aspects of accounting’s role in estate planning. These aspects include the tax compliance, financial planning, and wealth instruments.
6. Explain and interpret key Fiduciary accounting terms.

EVALUATION AND GRADING:
The following criteria will apply to the grading of assignments.

A: Work that demonstrates not only a clear understanding of the material under study, but also a superior ability to utilize that material in the assignment. All criteria are met. The student’s work goes beyond the task and contains additional, unexpected or outstanding features.

B: Work that demonstrates a good understanding of the material under study, and utilizes the material well in the assignment. The student meets the assignment criteria, with few errors or omissions.

C: Work that minimally demonstrates a basic or technical understanding of the material under study, and uses some relevant material in the assignment. Work may not address one or more criteria or may not accomplish what was asked.

D: Work that lacks a basic or technical understanding of the material under study, and uses some nonrelevant material in the assignment.

F: Work that is incomplete, inappropriate and/or shows little or no comprehension of the material under study.

Students who pass this course will have demonstrated to the instructor that they are in a position to both (1) master subsequent coursework in accounting, finance, and other areas which depend upon a basic though solid mastery of skills and concepts which are central to accounting at an introductory level; and, (2) be capable of entering the managerial workforce armed with the skills and understandings of accounting that managerial labor markets would expect of an entry-level holder of a post-baccalaureate degree, diploma, or certificate in a business-related field. The instructor’s satisfaction with these competencies will be measured through a mid-term exam and a final exam as well as grading of the assignments indicated previously. These exams and assignments will include quantitative measurement of student performance in computational, short-answer, and essay tasks. The type of task will be matched to the specifics of each learning objective. For example, financial ratios demand computational assessment, vocabulary mastery demands short-answer assessment, and institutional and conceptual issues lend themselves to essay-based assessment.
Grades will be assigned according to the following scale:

- 93-100% yields an A in the course;
- 90-92.99% yields an A- in the course;
- 87-89.99% yields a B+ in the course;
- 83-86.99% yields a B in the course;
- 80-82.99% yields a B- in the course;
- 70-79.99% yields a C in the course;
- 69.99% or less yields an F in the course.

The final course grades indicated above will be calculated as follows:

<table>
<thead>
<tr>
<th>Assignment</th>
<th>Percentage of Final Grade</th>
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<tbody>
<tr>
<td>Midterm exam</td>
<td>15%</td>
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<tr>
<td>Final exam</td>
<td>20%</td>
</tr>
<tr>
<td>Quiz 1</td>
<td>10%</td>
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<tr>
<td>Quiz 2</td>
<td>10%</td>
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<tr>
<td>Quiz 3</td>
<td>10%</td>
</tr>
<tr>
<td>Estate Return Project</td>
<td>20%</td>
</tr>
<tr>
<td>Modules</td>
<td>15%</td>
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</tbody>
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MODULES
Each Module’s assignment must be completed before Midnight on the date due. Modules contain lectures, videos, and homework assignments.

EXAMINATIONS AND QUIZZES
There will be three quizzes, one midterm exam and a final exam. The midterm exam will be online and available February 15 and due February 18, 2017 at 12 midnight. The final exam will be available March 1st and due March 4th at 12 midnight.

POLICY ON INCOMPLETES AND LATE ASSIGNMENTS
No late assignments accepted. No incompletes allowed.

SPECIAL ACCOMMODATIONS
Students who require special accommodations for exams should submit the Faculty Notification Letter no later than the second week of classes. All students requiring special accommodations for exams must take their exams at the Office of Accessibility Resources and Services (OARS). Initiating the testing accommodation procedure is the responsibility of the student.

ACADEMIC INTEGRITY POLICY
Students are responsible for becoming familiar with the Academic Integrity Policy in all its aspects and for indicating their knowledge and acceptance of the Policy by signing the Academic Integrity pledge on all major work submitted for the course. Specific information on the Academic Integrity Policy may be found on the UNCG web site at http://sa.uncg.edu/handbook/academic-integrity-policy. Students are responsible for knowing what plagiarism is and avoiding it. Please refer to the faculty and student guidelines for general expectations for this class: http://bae.uncg.edu/assets/faculty_student_guidelines.pdf

TENTATIVE COURSE OUTLINE AND ASSIGNMENTS
<table>
<thead>
<tr>
<th>Unit</th>
<th>Date</th>
<th>Topics</th>
<th>Homework/Reading</th>
<th>Due</th>
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</thead>
<tbody>
<tr>
<td>2</td>
<td>Jan 22</td>
<td>Gift Tax&lt;br&gt;1. Unified Credit System&lt;br&gt;2. Transfers Subject to Tax&lt;br&gt;3. Exclusions&lt;br&gt;4. Compliance</td>
<td>Module 1+2&lt;br&gt;Text: Chapter 12&lt;br&gt;<strong>Quiz 1</strong></td>
<td>Jan 27</td>
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<tr>
<td>4</td>
<td>Feb 4</td>
<td>Taxation of Trusts&lt;br&gt;1. Introduction to Fiduciary Accounting&lt;br&gt;2. Formula for Taxable income&lt;br&gt;3. Distributable Net Income</td>
<td>Module 4&lt;br&gt;Text: Chapter 14 (14-1 to 14-10)&lt;br&gt;Nutshell: Chap. 6-7&lt;br&gt;<strong>MID TERM (Chapter 12+13)</strong></td>
<td>Feb 10</td>
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<tr>
<td>6</td>
<td>Feb 18</td>
<td>Generation Skipping Tax&lt;br&gt;1. Definition&lt;br&gt;2. Inclusion&lt;br&gt;3. Deduction&lt;br&gt;4. Calculation</td>
<td>Module 6&lt;br&gt;Selected Readings&lt;br&gt;<strong>Estate Tax Return Project Due</strong></td>
<td>Feb 24</td>
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