

**THE UNIVERSITY OF NORTH CAROLINA AT GREENSBORO
BRYAN SCHOOL OF BUSINESS AND ECONOMICS**

FIN 335/ENT 335: Entrepreneurial Finance
Fall 2020
Online

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Office Hours: By Appointment Only

Prerequisites: Successful completion of FIN 315.

FIN 335 is an elective course in the undergraduate finance degree program. A “C” or better is required to be used towards major.

Purpose of Course:

FIN 335/ENT 335: This course focuses on financial analysis, financial forecasting, financing, capital costs and working capital management of startup businesses and existing businesses in the early stages of development.

Course Objectives:

Upon successful completion of FIN 335/ENT 335 students will be able to:

1. Describe the basics of starting a business from a financial perspective.
2. Describe the basics of growing an existing business in the early stages of development from a financial perspective.
3. Analyze the financial statements of a start-up firm.
4. Calculate the profitability of a firm and conduct a simple valuation.
5. Evaluate working capital position of a start-up firm.
6. Effectively use Microsoft Excel to analyze finance related problems.
7. Recognize and discuss ethical issues

Required Text:

Rogers, Steven. *Entrepreneurial Finance: Finance and Business Strategies for the Serious Entrepreneur*, Fourth Edition. McGraw Hill, 2020. (9781260461442)

Topics To Be Covered

Please read and fully understand the following chapters from the required text:

CHAPTER 2 The Entrepreneurial Spectrum
CHAPTER 3 Financial Statements
CHAPTER 4 Financial Statement Analysis
CHAPTER 5 Cash Flow Management
CHAPTER 6 Valuation
CHAPTER 7 Raising Capital
CHAPTER 8 Debt Financing
CHAPTER 9 Equity Financing

How Graded

Exam 1	September 17	20%
Forecasting Assignment	October 9	10%
Exam 2	October 22	20%
Exam 3	November 11	20%
SCORE Spreadsheet	November 18	10%
Cumulative Final Exam	November 23	20%

Important: All material in the assigned chapters is “fair game” for test questions, even if not covered in class lectures. In addition, unless specifically told otherwise, students are responsible for all lecture material, even if not covered in the text readings.

Final Grade Determination:

Your final grade will be based on the following scale:

92 or Above	A	70 – 71.9	C-
90 – 91.9	A-	68 – 69.9	D+
88 – 89.9	B+	62 – 67.9	D
82 – 87.9	B	60 – 61.9	D-
80 – 81.9	B-	Below 60	F
78 – 79.9	C+		
72 – 77.9	C		

No make-up exams will be given. If an exam is missed, the student must provide written documentation of a valid excuse – such as illness or death in the family. If documentation of a valid excuse is provided, the weight of the missed exam will be added to the final. If documentation of a valid excuse is not provided, a grade of zero will be assigned for the exam.

Exam Guidelines

1. Each exam will be available from 12:00 am to 11:30 pm.
2. From the time you begin the exam, you will have 60 minutes to complete and submit each of the first 3 exams, and 150 minutes for the final. If you log-off, the clock is still running. **No exam will be accepted if this time limit is exceeded, and a grade of zero will be assigned. Once you open the exam, you are considered to have taken it; and the weight will not be moved to the final.**
3. You are to work independently on all exams and assignments. You may not confer with anyone about the exam or assignments.
4. You may not use anything but a excel during the exam. Things such as books, notes, recordings or other aids are not permitted. You are to take the exam as if you were in a classroom with nothing but your pencil, paper to work the problems and calculator.
5. Each of the first 3 exams will consist of 20 multiple choice questions. The final will consist of 50 multiple choice questions.

Students Registered with OARS

All students with requesting special services must go through the Office of Accessibility Resources and Services (OARS). If you are requesting special accommodations, please send your paper work from OARS directly to me the first week of class. All such information will be help in confidence. The web link to this office is <http://ods.dept.uncg.edu/services/>.

Honor Policy

All graded material for this class is subject to the UNCG Academic Honor Policy. If you are not familiar with this policy, please use the following link:

<http://www.uncg.edu/reg/Policy/HonorPolicy.html>

AN Important Note About Covid 19

As UNCG returns to face-to-face course offerings in fall 2020, the campus community must recognize and address concerns about physical and emotional safety. As such, all students, faculty, and staff are required to uphold UNCG's culture of care by actively engaging in behaviors that limit the spread of COVID-19. Such actions include, but are not limited to, the following:

- [Wearing a face covering that covers both nose and mouth](#)
- Observing [social distance](#) in the classroom
- Engaging in proper hand washing hygiene when possible
- [Self-monitoring for symptoms of COVID-19](#)
- Staying home if you are ill

- Complying with directions from health care providers or public health officials to quarantine or isolate if ill or exposed to someone who is ill.

Instructors will have seating charts for their classes. These are important for maintaining appropriate social distance during class and facilitating contact tracing should there be a confirmed case of COVID-19. Students must sit in their assigned seat at every class meeting and must not move furniture. Students should not eat or drink during class time.

A limited number of disposable masks will be available in classrooms for students who have forgotten theirs. Face coverings will also be available for purchase in the UNCG Campus Bookstore. Students who do not follow masking and social distancing requirements will be asked to put on a face covering or leave the classroom to retrieve one and only return when they follow these basic requirements to uphold standards of safety and care for the UNCG community. Once students have a face covering, they are permitted to re-enter a class already in progress. Repeated issues may result in conduct action. The course policies regarding attendance and academics remain in effect for partial or full absence from class due to lack of adherence with face covering and social distancing requirements.

For instances where the Office of Accessibility Resources and Services (OARS) has granted accommodations regarding wearing face coverings, students should contact their instructors to develop appropriate alternatives to class participation and/or activities as needed. Instructors or the student may also contact [OARS](mailto:OARS@uncg.edu) (336.334.5440) who, in consultation with Student Health Services, will review requests for accommodations.

Health and well-being impact learning and academic success. Throughout your time in the university, you may experience a range of concerns that can cause barriers to your academic success. These might include illnesses, strained relationships, anxiety, high levels of stress, alcohol or drug problems, feeling down, or loss of motivation. Student Health Services and The Counseling Center can help with these or other issues you may experience. You can learn about the free, confidential mental health services available on campus by calling 336-334-5874, visiting the website at <https://shs.uncg.edu/> or visiting the Anna M. Gove Student Health Center at 107 Gray Drive. For undergraduate or graduate students in recovery from alcohol and other drug addiction, The Spartan Recovery Program (SRP) offers recovery support services. You can learn more about recovery and recovery support services by visiting <https://shs.uncg.edu/srp> or reaching out to recovery@uncg.edu

COVID-19 Spartan Shield Video

UNCG Chancellor Frank Gilliam has challenged us to create a Culture of Care at UNCG where we all wear face coverings and social distance, less to protect ourselves but rather more to protect everyone around us. It shows that you care about the well being of everyone around you. We have created this video featuring your student body presidents to better explain how and why this is so important.

Please watch this video before the first day of classes.

<https://youtu.be/Mb58551qxEk>