Finance & Funding Webinar

for Bryan School Master's and Certificate Programs





Graduate Recruitment Team



Jennifer Kiger Chapman
Assistant Director
of Graduate Recruitment



Savannah Martin Graduate Recruitment Specialist





Information Resources

- This webinar was created by the Bryan Graduate Recruitment Team as a resource for students interested in master's and certificate programs.
- Today's presentation will focus on finance and funding options used by current Bryan graduate students
- For more information or details about the resources discussed, please reach out to the contacts listed on each slide







Today's Agenda

About the Bryan School
Spartan Central
Tuition & Billing
Finance & Funding Options
Advice from Current Students
Q & A







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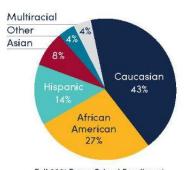
About the Bryan School



UNC Greensboro is a designated Minority Serving Institution.

The Bryan School graduates more African American undergraduate business students than any other business school in North Carolina.

UNCG was ranked #1 in N.C. for social mobility by U.S. News & World Report in 2021.



Fall 2021 Bryan School Enrollment





Recent Rankings

42 On Campus MBA in U.S. - Greatest Resources for Minority Students
Princeton Review, 2022

#34 Best Online Graduate IT Program in the U.S.
U.S. News, 2021

#48 Best Online MBA in the U.S. The Princeton Review, 2021

#2 Best Online Master's in Business in North Carolina (Non-MBA)
U.S. News, 2022







Academic Programs & Leadership



Tuisha Fernandes Stack Administrative Director



Apoorva
Patipati Ramesh
Program Director



Jess Bankhead Program Director



Dr. Jin
Su
Program Director



Dr. Dora Gicheva Program Director



Dr. Vladislav Maksimov Program Director

MBA

MS in IT & Management

MS in Accounting

MS in Retail Studies

MA in Applied Economics MS in International Business

Graduate Certificate:Business Foundations

Business Analytics
Cyber Security
Enterprise Resource
Planning
IT Management
IT Development
Supply Chain
Management

Graduate Certificate:

Taxation

Graduate Certificates: \
Global Fashion Industry
Management
Retail Merchandising
Management

Retail and Consumer Data Analytics

Graduate Certificates:

Economics of Health
Analytics
Quantitative Business
Economics

NOTE: ONLY
AVAILABLE ONLINE

Graduate Certificate:

Global Leadership & Strategy

NOTE: ONLY AVAILABLE ONLINE



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Graduate Student Ambassadors









Other Upcoming Events

Application Webinars

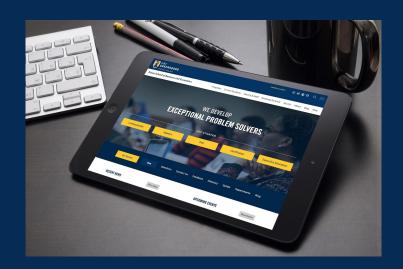
Topic-Based Webinars

One-on-One Meetings

Recruiter Q & A Sessions

Attend & earn an application fee waiver

Virtual Info Sessions



Register at go.uncg.edu/bryangrad





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spartancentral.uncg.edu

Spartan Central

Primary source of information for UNC Greensboro students

Tuition Rates & Fees
Payment Plan Options
Course Registration
Academic Calendars
Financial Aid Options
Visa Requirements







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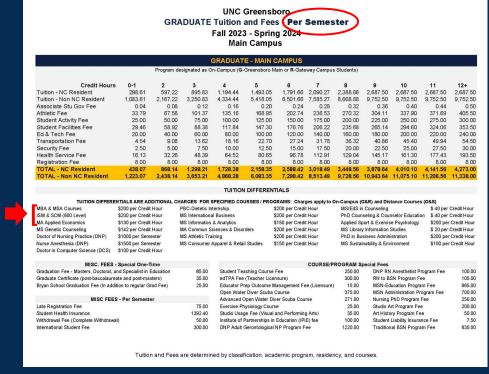
Tuition Rates

Tuition rates are published at **Spartan Central**.

Tuition Differential

Bryan graduate courses have additional tuition differential fees which help provide services like:

- Career coaching
- Professional development
- Business partnerships
- Alumni connections
- And more!



Note: Tuition and fees are subject to change pending legislative approval.

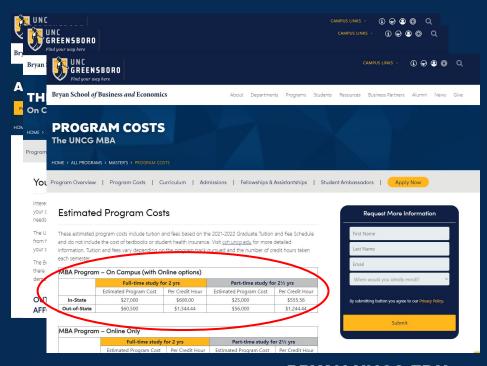




Estimated Program Costs

Estimated program costs can be found on your program's webpage: bryan.uncg.edu/programs

- Select **Program**
- Then click **Program Costs**







Estimated Costs by Program

MBA			
	In-State	Outside-of-NC	Out-of-State
On-Campus	\$27,500		\$62,000
Online	\$24,000	\$37,500	\$58,500

MS in IT & Management			
	In-State	Outside-of-NC	Out-of-State
On-Campus	\$18,000		\$39,000
Online	\$16,000	\$25,000	\$39,000

MS in Retail Studies			
	In-State	Outside-of-NC	Out-of-State
On-Campus	\$17,500		\$41,000
Online	\$15,000	\$23,500	\$38,500

MS in Accounting			
	In-State	Outside-of-NC	Out-of-State
For accounting majors			
On-Campus	\$16,500		\$34,500
Online	\$16,000	\$25,000	\$39,000
For non-accounting majors			
On-Campus	\$23,000		\$48,500
Online	\$22,500	\$34,500	\$54,500

MA in Applied Economics			
	In-State	Outside-of-NC	Out-of-State
Online	\$12,000	\$21,000	\$35,500

MS in International Business			
	In-State	Outside-of-NC	Out-of-State
Online	\$16,500	\$25,000	\$40,000





rdsinfo@ncresidency.org ncresidency.org

Tuition Rate Categories

- The state of North Carolina partially subsidized tuition costs for residents is in NC.
- Tuition Rate Categories:

In-State | Out-of-State | Out-of-NC

- Residency status is determined by NC Residency
 Determination Service
- Non-NC residents will pay out-of-state tuition







rdsinfo@ncresidency.org ncresidency.org

More About Tuition Rates

- Military affiliation can help you qualify for In-State tuition rate.
- Out-of-State students can request Out-of-NC tuition rates if they are:
 - enrolled in an online program,
 - physically residing outside of North Carolina, and
 - legally classified as an out-of-state student (non-NC residents)





Fee Bills & Timeline

cashier@uncg.edu csh.uncg.edu

Your fee bill will only include tuition and fees for enrolled courses

APPROXIMATE TIMELINE FOR NEW GRADUATE STUDENTS

	Fall Enrollment	Spring Enrollment	Summer Enrollment
Course Registration	Begins late April	Begins mid-November	Begins mid-February
Fee Bills Sent	Begins early July	Begins mid-November	Begins mid-April
Payment Due	Early August	Early January	Early May

Fee bills are posted to UNCGenie (<u>ssb.uncg.edu</u>) which is accessible to admitted students. Login instructions will be included in your program welcome email.





Tuition & Billing Contact

UNCG Cashiers & Student Accounts Office
Available Monday through Friday
8:00 am - 5:00 pm (EST)
336-334-5831 or cashier@uncg.edu





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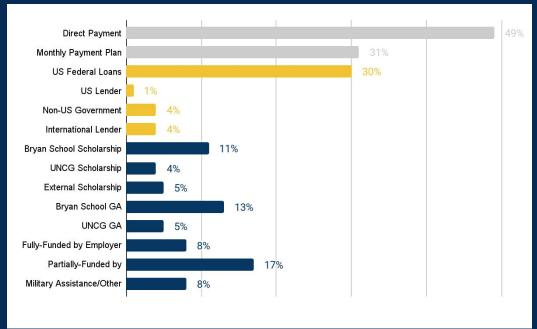






Finance and Funding Options

used by current Bryan graduate students







Federal Financial Aid

Eligibility

- US Citizens and some others
- Enrolled at least part-time (4.5+ credit hours)
- Enrolled in an approved graduate program

Process

- Complete online application (<u>fafsa.gov</u>)
- Once admitted, your record will sync and the financial aid office will reach out to you.

Types of Aid

- Federal Direct Student Loans
 \$20,500 (annual max), \$138,500 (lifetime max)
- Federal Direct Graduate PLUS Loans
 For students interested in borrowing above limits
 No income requirements, but must pass a credit check





NOTE: Graduate students are not eligible for Federal Pell Grant and state need-based grants.

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Financial Aid - Eligible Programs

336-334-5702 finaid@uncg.edu

fia.uncg.edu

Approved Graduate Programs

Master's Programs:

MBA MS in Accounting MS in Retail Studies

MA in Applied Economics MS in IT & Management MS in International Business

Graduate Certificates:

Business Analytics Business Foundations Cyber Security

Economics of Health Analytics Global Fashion Industry Mgmt. Global Leadership & Strategy

IT Development Quantitative Business Economics Retail Consumer Data Analytics

Retail Merchandising Management Supply Chain Management Taxation

Graduate Programs Awaiting Approval

Graduate Certificates:

Enterprise Resource Planning IT Management



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Direct Payment

336-334-5831 cashier@uncg.edu csh.uncg.edu

- Credit Card
- Electronic Check (bank draft)
- Mail (checks and money orders)
- In-Person (cash, check and money order payments)







336-334-5831 cashier@uncg.edu csh.uncg.edu

- Payment Plan Options:
 - 5 payments Requires 20% deposit
 - 4 payments Requires 25% deposit
 - 3 payments Requires 33% deposit

All options have \$35 set up fee

Monthly Payment Plans can also be used by students with graduate assistantships.





Employer Contributions

336-334-5831 cashier@uncg.edu

csh.uncg.edu

- Some employers offer full or partial tuition benefits
- Selected current and past employers:

Arch MI Charter Communications GXO Logistics, Inc.

Cone Health Deloitte HanesBrands

Truist First National Bank of PA Johnson & Johnson

MetLife NC A&T NC SECU

Renfro Brands TE Connectivity WFMY News 2

 Employer-sponsored students may be able to defer payment of a balance covered by the third party.





Military Benefits







Veterans and military-affiliated students receiving benefits through the VA are eligible to receive financial aid according to their student type.

Depending on your specific VA program your benefits may count toward their total aid eligibility.

UNCG Military-Affiliated Services

1540 Spring Garden Street, Greensboro 336-334-5632 | military@uncg.edu military.uncg.edu





Private Loans

- Does not require FAFSA
- Credit-based loans offered by private lenders to help students finance their degree program.
 - Usually require a good credit history and/or a co-signer
 - Can be more costly than federal education loans





Scholarships

- Scholarship opportunities are limited and highly competitive
- All incoming students are considered for scholarships based on their graduate program application.

Fall 2023 Priority Application Deadline: March 1

- Scholarship decisions are made after admissions decisions and notifications are sent throughout the year
- Scholarships range from \$500 \$2,500

After completing their first semester, returning students use the Spartan Scholarship System (S3) \rightarrow uncq.academicworks.com





Bryan School Graduate Assistantships (GAs)

Opportunity to earn a stipend by working on campus up to 18 hours/week

Example positions: Research Assistant, Marketing/Recruitment
Assistant, Administrative Assistant

AVERAGE STIPEND: \$3,500 per semester

These positions are *limited* and *highly competitive*Fall Priority Application Deadline: March 1

NOTE: Bryan School graduate assistantship decisions are made *after admissions decisions* and notifications are sent throughout the year.

2022-2023 Bryan School
Graduate Assistantships
210 Requested

28 Awarded*

*including returning students

For Bryan School GA's:

→ Apply through program application

For UNCG GA's:

ightarrow After admission, apply through Spartan Talent

spartantalent.uncq.edu



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Advice from Current Students

Scholarships

Apply early for as many scholarships as possible. If you submit your application on the day before window closes, your application will still most likely get declined even though it was not late.

Apply for scholarships from professional organizations in your chosen field.

Apply for every available opportunity. You never know if you will get something unless you apply. As a grad student, I was happily surprised when I received a scholarship from a UNCG donor.





Advice from Current Students

Graduate Assistantships

Be proactive about cultivating relationships with faculty from your department and maintain excellent grades! These two things open students up to graduate assistantship opportunities which are really helpful in financing grad school.

Be sure to get a good understanding of exactly what you are getting from your department beforehand.

If you are eligible for an assistantship, how long is it guaranteed (with good performance)?

If you are receiving a scholarship, how much is available and if this amount will change based on number of students or if there is preference given to a certain demographic over another?

Remember, even though you may never use the resources on campus, you still have to pay all the fees, so account for that.





Advice from Current Students

UNCG undergraduate students

Take advantage of the accelerated master's program for UNCG undergraduate students. It helped me financially because I was paying for one class but the credit applied to both degrees. Another perk is that I get to graduate sooner.

Employer Funding Advice

Ask your employer if they will help fund your education.

Go to work for an employer who will pay for your education.





Advice from Current Students *General*

Make a budget and use the payment plan option so the cost isn't a shock to your wallet and savings.

Make a plan B in case you do not get the funding you expect.

Make a plan for paying tuition and fees before joining the program - it can be c combination of loans, scholarships, or any other means.

Explore your health insurance options to save money. I recommend the pay-as-you-go plan. It's a very affordable option!

Only borrow what you need, even though it's tempting to borrow the max, you do have to pay it back and it adds up quickly.

Loans are not necessarily a bad thing. They can also help supplement funds if you are doing full time classes and can't work full time.

Make a plan for textbooks and material costs. Look into potential tax advantages of taking a loan.

Calculate your total out-of-pocket expenses for the program so you have a good idea of your costs.

Look into available tax credits for out of pocket expenses. The ROI makes going to UNCG sensible. It is a great investment. This is one of the more affordable programs and the classes are excellent.



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About the Bryan School **Spartan Central Breakout Rooms: Domestic Applicants International Applicants Tuition & Billing** Finance & Funding Options **Advice from Current Students**









Information Resources

Bryan School Graduate Student Ambassadors:

bryan.uncg.edu/bryan-school-graduate-student-ambassadors

Bryan Graduate Connections:

bryan.uncg.edu/bryan-graduate-connections

Spartan Central: <u>spartancentral.uncg.edu</u>

Bryan School Academic Programs: bryan.uncg.edu/programs

UNC Genie: ssb-landing.uncg.edu

NC Residency Determination Service: ncresidency.org

UNCG Financial Aid Office: fia.uncg.edu

UNCG Cashiers Office: csh.uncg.edu

UNCG Military-Affiliated Student Services Office:

military.uncg.edu

S3 Spartan Scholarship System: uncg.academicworks.com

Spartan Talent:

spartantalent.uncg.edu

Handshake:

handshake.uncg.edu





Questions?



Jennifer Kiger Chapman

Assistant Director

of Graduate Recruitment

Jennifer-BryanGrad@uncg.edu



Savannah Martin Graduate Recruitment Specialist

Savannah-BryanGrad@uncg.edu



