

The University of North Carolina at Greensboro
Bryan School of Business and Economics
ACC642 – 01 (3 Credit Hours)
Specialized Accounting Entities
Fall 2022
Asynchronous Online

Dr. Ayalew (“Lulu”) Lulseged, Ph.D.

Office Hours: T, R 11:00am – 12:00pm and/or by appointment.

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Textbook Required: Advanced Accounting, 14th edition by Hoyle, Schaefer, Douppnik: McGraw Hill

Course Description:

The course covers the theory and practice associated with business combinations, consolidated financial statements, partnerships, international operations, bankruptcy, and other accounting topics related to specialized accounting entities.

Prerequisites: [ACC 519](#) or grade of C or higher in [ACC 319](#).

Course Objectives:

The principal objective of ACC 642 is to provide students with a solid foundation of generally accepted accounting principles (GAAP) and theories that underlie the preparation and presentation of financial accounting information by certain specialized accounting entities. Entities covered include consolidated; state and local governments; and private not-for-profits. The course will prepare students for professional accounting examinations as well as for accounting and auditing responsibilities in consolidated, governmental, and private not for profit entities.

At the end of the course students will be able to:

1. Prepare, analyze, and critic the financial statements of governmental entities.
2. Prepare, analyze, and critic the financial statements of private not for profit entities.
3. Apply current GAAP to appropriately prepare consolidated financial statements on the date of and subsequent to the acquisition and merger of companies.
4. Analyze and make decisions using information provided on the consolidated financial statements

These objectives will be accomplished through:

1. Reading and problem-solving assignments.
2. Written projects/cases.
3. Excel assignments involving the preparation of consolidated worksheets and financial statements.

WHEN AND WHERE IS CLASS?

This class is 100% online. You will find all resources (lecture videos, power-point slides, etc.) in the modules section on Canvas. All your assignments and exams, other than excel projects and cases, will be completed on Connect, and you can access these assignments through Canvas. Classes Begin on August 15, 2022, and end on November 30, 2022.

I will post lecture videos for each chapter on Canvas, under modules. These videos introduce the topics in each chapter. I will also record and post videos going through some example problems for each chapter. These application videos should take your learning to the next level after you learn the concepts in the lecture videos. Once you have read the textbook and power point slides and watched both the lecture and application videos, you will be ready to work on the homework assignments for each chapter.

My goal is to provide you all the resources, in recorded/print form, that you would normally have with me in class. **I will hold office hour every Tuesdays and Thursdays, from 11:00am to 12:00pm on Zoom** to address any questions or concerns you may have. You may also email me to schedule a one-on-one Zoom session at any other time, if needed. Please use this personal room zoom link for any zoom meetings:

<https://uncg.zoom.us/j/3378328420?pwd=b04yvjJPuWtwMjIwZlpGemU3eVJwdz09>
(Meeting ID 337 832 8420)

Although all the teaching videos and resources have been made available for you to use at your convenience, I am still here to help you in any way I can through email and/or Zoom meetings. Just let me know how I can help!

The Bryan School of Business and Economics' Student Learning Goals

Each program within the Bryan School has separate learning goals as listed with the degree program. The essential components of a professional education in business include common courses for breadth and opportunities for advanced work which provide knowledge depth in the various business disciplines. Please see the link below for the complete list of Bryan School Learning Goals and our Mission Statement:

<https://catalog.uncg.edu/business-economics/>

The course specifically covers the following Bryan school learning goals:

- 1. Students will implement the various steps of the critical thinking process, supported by the appropriate use of analytical and quantitative techniques, to formulate recommendations for subsequent decision making.*
- 2. Students will apply appropriate ethical standards when making recommendations for business decision making.*

Policies:

1. The class is asynchronous online; class attendance is not required.
2. Students must read the textbook, Power point slides, lecture notes (when provided) and watch lecture videos (when provided) on a timely basis.

3. Students are expected to take all exams as scheduled. If you have an emergency, you must notify me before the exam, and only university excused absences will be accepted. You will have to provide verification of the emergency before a make-up exam is scheduled.
4. **The end of chapter class assignments** will be completed on Connect and be graded for both accuracy and completeness. You are allowed unlimited attempts to complete the Connect assignments. All Connect assignments will open on the first day of class, 08/15/2022 and be available till their respective due dates. **Projects, including Excel assignments, and cases will be graded both for completeness and accuracy.** All homework assignments must be completed and/or uploaded on or before their due dates. ***Late work will not be accepted, under any circumstances.***
5. **Quizzes** will stay ***open only for two days*** (indicated for each quiz, under Assignments, Quiz) and **only one attempt** is allowed. However, there is no time limit to complete the quizzes; quizzes are open book/note. Make sure you read the relevant chapters and power point slides thoroughly and /or carefully watched the lecture videos before you take the quizzes.
6. All assignments, quizzes and projects and their due dates are under Canvas, Assignments. The due dates are also listed on the course calendar.
7. No exam will be dropped or retaken and no extra credit work will be given to improve course grades.

Grading:

Exam 1	25%
Exam 2	25%
Exam 3 (Final)	25%
Quizzes	5%
End of chapter assignments	10%
Projects/Cases	10%
Total	100%

93 - 100%	A
90 – 92.99%	A-
87 – 89.99%	B+
83 – 86.99%	B
80 – 82.99%	B-
70 -79.99%	C
Below 70%	F

Professional demeanor:

The primary purpose of the Bryan School is preparing students for the business world. Proper time management is critical for success in this online graduate course as it is for success in the business world (the accounting/auditing profession). Please follow proper email etiquettes in all your email communications. While I try to respond to emails as soon as possible, I may, at times,

not see your email or be able to reply immediately because I am busy with my other professional and personal obligations. Please allow at least 24 hours before you send a follow up email.

Academic Integrity Policy:

By submitting an assignment, each student is acknowledging her/his understanding and commitment to the Academic Integrity Policy on all major work for the course. Refer to the following URL: <https://osrr.uncg.edu/academic-integrity/>.

The paragraph below, which was taken from this Policy, highlights students' responsibilities regarding academic integrity.

Students should recognize their responsibility to uphold the Academic Integrity Policy and to report apparent violations to the appropriate persons. Students who do not understand the policy or its application to a particular assignment are responsible for raising such questions with their faculty member.

Students with Disabilities:

UNCG seeks to comply fully with the Americans with Disabilities Act (ADA). Students requesting accommodations based on a disability must connect with the Office of Accessibility Resources and Services (OARS) in 215 Elliott University Center, (336)334-5440, oars.uncg.edu.

Religious Obligations Statement

If you must miss a class to observe a religious holiday, you must (a) notify me of your absences at least 5 days in advance and (b) arrange in advance to complete the task due on the day of your absence.

Bryan School Faculty and Student Guidelines

Bryan Faculty and students in this course are expected to adhere to the guidelines stated at this link: <https://bryan.uncg.edu/wp-content/uploads/2017/08/Faculty-and-Student-Guidelines-2018-2019.pdf>

Due dates and changes to the syllabus

Note: I may make slight changes, when necessary, to due dates and the materials covered in the course during the semester. Students will be notified of such changes via email and/or Canvas Announcements

Communication and Course Technical Guidelines

Technical support: Students with technical issues with the course and email should contact 6TECH for support either by email or phone or chat (<https://its.uncg.edu/Help/6TECH/>). Please also make your instructor aware of the issue, and if there will be any delays in resolving the issue.

Lat Work/ Makeup Policy

Students with university-related or requested absences, e.g., field trips in other courses or multiple exams during finals week, must make prior arrangements in advance for any conflicts with their schedule and due dates for the course.

Final Examination

Final examination is required in the course. The final exam will open on December 3, at 12:00 am and close on December 4, at 11:59pm.

Adverse Weather:

The University of North Carolina at Greensboro will remain open during adverse weather conditions unless an administrative decision on changing work and class schedules is made by the Chancellor. Students can receive details on the UNCG home page (www.uncg.edu), or by dialing three campus telephone numbers: Adverse Weather Line (336-334-4400); Campus Switchboard (336-334-5000); and University Police (336-334-5963).

COVID-19, Health and Wellness

Approved by the Faculty Senate Executive Committee on July 30, 2020

Health and well-being impact learning and academic success. Throughout your time in the university, you may experience a range of concerns that can cause barriers to your academic success. These might include illnesses, strained relationships, anxiety, high levels of stress, alcohol, or drug problems, feeling down, or loss of motivation. Student Health Services and The Counseling Center can help with these or other issues you may experience. You can learn about the free, confidential mental health services available on campus by calling [336-334-5874](tel:336-334-5874), visiting the website at <https://shs.uncg.edu/> or visiting the Anna M. Gove Student Health Center at 107 Gray Drive. For undergraduate or graduate students in recovery from alcohol and other drug addiction, The Spartan Recovery Program (SRP) offers recovery support services. You can learn more about recovery and recovery support services by visiting <https://shs.uncg.edu/srp> or reaching out to recovery@uncg.edu

I strongly encourage student to review and follow the current UNCG policy on Covid-19 and other health and wellness issues provided on: <https://covid.uncg.edu/focus-on-wellness-fall-2022/>

Important Dates

August 22, Monday	Last day to change course(s) or course section(s) without special permission; last day to drop a course for tuition and fees refund.
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September 05, Monday Labor Day – **No classes.**

October 07, Friday Last day to withdraw from a course without incurring a WF
(withdraw failing) grade.

Tentative Course Schedule:

The Tentative Course Schedule (presented below) is intended as a general guide and may be subject to change depending on developments in class. Modifications and updates will be announced on Canvas and via email. The Topic Summary is not intended to be an exhaustive list of the topics which will be covered in class or the students' responsibilities in the course. It only serves as a guide to the range of materials to be covered in each class session. Unless otherwise indicated, students are responsible for all the materials covered in the course, including but not limited to those listed below in the tentative course schedule.

Tentative Schedule

Week	Chapter Coverage	End of Chapter Problems (Solutions will be posted on Canvas)
Aug 15 to Aug 28	Chapter 16	Ch 16: 1 through 31; 37, 38, 40, 47, 48, 51
Aug 29 to Sep 11	Chapter 17	Ch 17: 1 through 31; 35, 37, 40, 43, 45
Sep 12 to Sep 24	Chapter 18	Ch 18: 1 through 36; 43, 45, 50
Sep 25 to Oct 03	Chapter 1	Ch 1: 1 through 12; 18, 21, 26, 29, 31, 32
Oct 4 to Oct 18	Chapter 2	Ch 2: 1 through 18; 24, 26, 29*, 34
Oct 19 to Oct 31	Chapter 3	Ch 3: 1 through 13; 14, 15, 17, 19, 24, 30*, 33, 35
Nov 01 to Nov 14	Chapter 4	Ch 4: 1 through 21; 31, 33, 35, 39*, 42
Nov 15 to Nov 30	Chapter 5	Ch 5: 1 through 16; 18, 19, 26, 29, 32*, 34, 35
See Below	Final Exam (Chapters 4, 5)	

Complete the problems with asterisks (*) in Excel. Details instructions will be posted on Canvas, under assignments.

Connect assignments due dates will be posted on Canvas, under Assignments.

Note: Schedule/materials covered may change slightly as needed.

Exam dates:

Exam 1 Oct 1, 12:00 am to Oct. 2, 11:59 pm. (Chapters 16 to 18)

Exam 2 Nov. 5, 12:00 am to Nov 6, 11:59 pm. (Chapters 1 to 3)

Final Exam Dec. 3, 12:00 am to Dec. 4, 11:59 pm. (Chapters 4 to 5)